DOCKET NO. HHB CV 17 6039559 S

: SUPERIOR COURT

TEMPLE STREET ASSOCIATES II

: JUDICIAL DISTRICT OF NEW BRITAIN

LIMITED PARTNERSHIP

AT NEW BRITAIN

VS.

•

CITY OF NEW HAVEN

: DECEMBER /8, 2018

MOTION FOR JUDGMENT

The Defendant, CITY OF NEW HAVEN, with the consent of the Plaintiff, TEMPLE STREET ASSOCIATES II LIMITED PARTNERSHIP, hereby moves this court to enter judgment in accordance with the Stipulation appended hereto as <u>Exhibit A</u> as to the allegations of the Plaintiff's complaint.

THE DEFENDANT, CITY OF NEW HAVEN

Вv

Karen Baldwin Kravetz

Susman Duffy & Segaloff, P.C.

Its Attorney

ORAL ARGUMENT NOT REQUESTED TESTIMONY NOT REQUIRED

CERTIFICATION

GREGORY F. SERVODIDIO, ESQ. Pullman & Comley, LLC 90 State House Square Hartford, CT 06103

Karen Baldwin Kravetz

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Exhibit A

DOCKET NO. HHB-CV-17-6039559-S

SUPERIOR COURT

JUDICIAL DISTRICT OF

TEMPLE STREET ASSOCIATES II

LIMITED PARTNERSHIP

NEW BRITAIN AT NEW BRITAIN

VS.

CITY OF NEW HAVEN

OCTOBER 19, 2018

MEMORANDUM OF AGREEMENT

1. The named Plaintiff, Temple Street Associates II Limited Partnership was on October 1, 2016, and at all relevant times thereafter, the owner of certain real property (two parcels) known as:

40 Temple Street New Haven, CT

Map/block/lot no. 241/0204/ 00500

200 George Street New Haven, CT

Map/block/lot no. 241/0204/ 00400

(hereinafter referred to as the "Properties").

2. The Assessor of the City, as of October 1, 2016 valued the Properties as follows (100% value):

40 Temple Street New Haven, CT

\$18,715,000

200 George Street New Haven, CT

\$12,170,600

TOTAL

\$30,885,600

- 3. The Plaintiff, within the time prescribed by law, appealed the 100% values as to the 2016 Grand List year, to the Superior Court.
- 4. After presentment of additional evidence to the Assessor and City, the Parties have agreed to change the values as of October 1, 2016 as follows:

100% value, land and buildings

40 Temple Street New Haven, CT 200 George Street New Haven, CT	\$13,750,000 \$11,250,000
TOTAL	\$25,000,000
70% value, land and buildings	
40 Temple Street New Haven, CT 200 George Street New Haven, CT	\$9,625,000 \$7,875,000
TOTAL	\$17,500,000

5. After presentment of additional evidence to the Assessor and City, the Parties have agreed to change the values as of October 1, 2017 and October 1, 2018 as follows:

100% value, land and buildings

40 Temple Street New Haven, CT 200 George Street New Haven, CT	\$12,650,000 \$10,350,000
TOTAL	\$23,000,000
70% value, land and buildings	
40 Temple Street New Haven, CT 200 George Street New Haven, CT	\$8,855,000 \$7,245,000
TOTAL	\$16,100,000

- 6. It is agreed and understood that the parties settled this matter based on agreed upon fair market values, not any estimated overpayment. There is no agreement between the parties to remove any existing lien fees, penalties or interest other than by operation of reduction of the fair market values as set forth above. Any adjustments or changes to the taxes due, whether as a result of existing penalties, interest, lien fees, delinquencies, or other factors will have no impact on the parties' agreement to settle this matter at the agreed upon values.
 - 7. The foregoing values include land and buildings only and not personal property.

- 8. The foregoing valuations shall be binding for the 2016, 2017 and 2018 Grand Lists on the Plaintiff, the Defendants, their successors and assigns, with the 2018 Grand List values carried forward until the next revaluation cycle.
- 9. The Plaintiff has agreed not to further challenge, appeal, contest or seek to alter in any way the aforesaid corrected stipulated values before the Board of Assessment Appeals,

 Assessor or to this Court or any other applicable governmental or judicial body until any Citywide revaluation or if there is a change to the Properties in accordance with Paragraph 10 below.
- 10. The City reserves its right to revalue the Properties during any City-wide revaluation. The City also reserves its right to alter the valuation if the Properties are altered, improved or change use, including but not limited to changes resulting from the issuance of any Building Permits or Certificates of Occupancy for improvement work that may be done at the Properties. Plaintiff agrees that to the extent the City alters the valuation for any of the foregoing reasons, or if the Properties are improved or change use, the valuation for the portion of the Properties not affected by such alteration shall remain unchallenged in accordance with the Plaintiff's obligations and covenants contained in Paragraph 9. Plaintiff reserves its rights to challenge the alteration in value to the extent of the amount of the alteration in value in accordance with all applicable laws and reserves its right to challenge valuation in the event of a change of use, casualty or loss to the Properties.
 - 11. Each party shall bear its own costs, fees and expenses.
- 12. Any overpayment by the Plaintiff shall be a credit as payment applied first to any past due amounts (including lien fees and interest) on any prior and/or the present Grand List and then to, subsequent future Grand Lists until exhausted.
 - 13. The Plaintiff waives and shall not be awarded the costs or interest provided under

General Statutes § 12-117a or otherwise.

SIGNATURES TO FOLLOW

PLAINTIFF TEMPLE STREET ASSOCIATES II LIMITED PARTNERSHIP

Gregory P. Servodidio, Esq. Pullman & Comley, LLC

Its Attorney

DEFENDANT CITY OF NEW HAVEN

The Honorable Toni Harp Mayor of the City of New Haven

John Rose, J., Esq.
Corporation Counsel of the

City of New Haven

Karen Baldwin Kravetz, Esq. Susman, Duffy & Segaloff, P.C.

Its Attorneys